GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2477
ANSWERED ON:11.03.2016
Promotion of SSS
Chaudhary Shri P.P.;Munde Dr.Pritam Gopinath;Ram Shri Vishnu Dayal

Will the Minister of FINANCE be pleased to state:

Will the Minister of FINANCE be pleased to state:_
(a) the details of small savings schemes presently in operation along with rate of interests applicable therein, scheme-wise;
(b) the funds collected under the head of small savings in various States along with the ratio of this savings thereunder vis-d-vis gross domestic product of the country during each of the last three years;
(c) the details of utilization of such savings, area-wise during the said period;
(d) whether the Government proposes to prornote more savings in various States of the country including Maharashtr.a in near future; and
(e) if so, the details thereof along with the details of existing schemes in this regard?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE
(sHRr JAYANT SINHA)
(a) Madam, small savings schemes currently in force with interest rates are given below:-
S.No. Name of the scheme Interest rate for FY 2015-16
1 Post Office Savings Account 4%
2 Recurring Deposit Account 8.4 o/o
3 Time Deposit Account
1 Year
2 Years
3 Years
5 Years
8.4 %
8.4 %
8.4 o/o
8.5 %
4 5 Year National Savings Certificate
8.50/o
5 lvlgnthly Income Scheme 8.4 o/o
6 Senior Citizen"s Savings Scheme 9.3 %
7 Kisan Vikas Patra Initial investment doubles in 100
months.
8 Sukanya Samriddhi Account 9.2 % I Public Provident Fund 8.7 %
(b): The details of the amount received from the investors in
with the ratio of such savings to the Gross Domestic product
are as under:-
the various small savings schemes along
of the country during the last three years
Year
2012-13
2A13-14
Gross Small Savings
Collection
(Rs. tn Crore-approx.)
234153
250421
o/o?Qâ,¬to GDP
(At market prices)
2.35%
2.22o/o
2414-15 304734 2.44P/o
State/UT-wise collection under Small Savings Schemes through the network of post offices is as shown in table below:
(Rs. In crore)
S.No. State

20t2-13 20r3-14 20r4-t5
20rs-16 (
upto Jan.. l6)
l A&N lSLAND 5l.46 54.21 72.82 85.67
) ANDHRA PRADESH t3t87.73 r 3363.09 l 4 l 38.05 r3322.85
1 ARUNACHAL PRADESH 214.21 249.24 309.65 309.43
4 ASSAM 3672.4s 40 t 8.68 4774.84 5247.85
:) BASE(Armv Postal Office) 554.67 743.06 1007.67 916.17
6 BIHAR fi262.25 t2072.66 r43t0.t3 t5122.94
7 CHANDIGARH 87t.96 89 t.45 1345.57 t397.47
8 CHHATTISGARH 3 r r4.08 3451.41 3786.35 3578.57
9 DADRA & NAGAR HAVELI 9.32 12.44 n.72
l0 DAMAN & DIU 84.61 l0l .59 l l3.19 132.50
il DELHI 9816.56 9040.07 1342t.48 t4261.63
l2 GOA 8 t6.4l 727.39 l0|3.r8 r089.86
t3 GUJARAT t8641.72 17748.94 24075.35 29533.64
l4 HARYANA 6t 45.61 6179.53 7842.82 8789.62
l5 HIMACHAL PRADESH 4232.47 4534.27 5400. r 5 5809.56
t6 J&K 2309.20 2557.86 3073.76 33t2.76
t7 JHARKHAND 387 t.2l 4230.27 5t77.97 6373.31
t8 KARNATKA 9329.83 8847. l 8 12331.67 r4878.40
l9 KERALA 685s.r 7 7062.t l 8 r68.65 9207.4e
20 LAKSHDWEEP 2.50 2.42 2.52
2l MADHYA PRADESH 9114.47 8873.37 9958.25 9943.47
22 MAHARASHTRA 25242.03 20979.69 29281.41 32308.82
23 MANIPUR t77.65 t47.t7 l4l.l0 r t4.00
24 MEGHALAYA ?(? ?s 372.31 416. l3 39s.25
25 MIZORAM 2t0.65 t84.67 t63.t l t45.39
26 NAGALAND 67.8 r 7 5.91 94.61 97.42
,., ORISSA 4889.5l 5s57.64 7047.84 8622.t3
28 PONDICHERRY l l.l .03 122.34 t4t.37 t91.24
29 PUNJAB nl07.52 r r 586.98 t4504.17 t6278.02
30 RAJASTHAN r 0l 46.15 9s25.29 r 0865.69 l l145,89
3l SIKKIM 129.47 l5 r .09 r59.80 157.53
32 TAMIL NADU r r0 | 7.35 r039r.89 t2278.93 t4400.37
33 TELENGANA 4839.43 8956.06
34 TRIPURA s78.73 7 t2.64 935.59 | 109.57
35 UTTAR PRADESH 27250.78 28 r40.31 35579.61 384s7.52
36 UTTARAKHAND 4027.86 4506.80 5362.00 5758.46
37 WEST BENGAL 2"7592.03 28294.88 36933. l 5 46095.32
TOTAL 227018.91 225464.09 289080.34 327520.36
* the collection shown in the above fable l"s gross collection.
(c): The net collection under small savings schernes is invested in Central Government and States/UTs(with Legislature) Government securities and the amount received on redemption of Central anrj State /UTs (with Legislature) Government securities is also reinvested St#es/UTs (with Legislature) in the ratio of 50:50. The detail is given below:-
in Central Government and
Fund released to Centre,States/Uts (with Legislature) during last three years and current year
Sl.No. .Name of States/UTs 2012-13 2013-14 2014-15
2015-16 (
upto 4th
March. 2016)
t1"l t2l t3l t4t l5l t6l
ll Andhra Pradesh 718,.00 636.27 1096.35 1570.25
2 Arunachal Pradesh 41.99 49.47 79.15 125.21
3 Assam 880.48 909.39 1324.73 1777.62
4 Bihar 1005.51 1386.49 3944.84 3129.81
5 Chhattisgarh 252.23 242.68 658.81 682.01
6 Goa 87.04 49.66 115.22 1t"0.82
7 Gujarat 1659.29 1912.06 2774.40 4061.49
l Haryana 438.40 566.60 1251.31 1605 37
l Himachal Pradesh 474.87 616.89 1 101 .98 1238.65
10 Jammu & Kashmir 245.57 315.99 574.44 650.62
11 Jharkhand 221.23 249.62 772.68 1076.36
12 Karnataka 456.29 649.07 1435.98 2470.20
13 Kerala 630.04 565.14 r32ia 14.31.83
14 Madhya Fradesh 1439.24 1996.40 1913.87 1778.92
15 Maharashtra 2664.72 1424.91 2982.36 3822.01
16 Manipur 8.00 12.85 28.99 53.42
17 Meghalaya 84.80 82.61 99.31 83.15
18 Mizoram 25.05 14.88 30.31 21.46

19 Nagaland 3.13 6.26 16.98 31.98
2A Orissa 451 .1 5 733.03 1442.59 1963.90
21 Punjab 561.16 800.00 2A45.16 2798.61
22 Raiasthan 484.00 495.99 1347.49 1249.41
23 Sikkim 11.64 21.21 30.01 29.41
24 Tamil Nadu 563.00 518.03 1443.74 1874.2,0
25 Telangana 783.53 964.29
26 Tripura 41.28 74.41 182.O7 237.56
27 Uttar Pradesh 4571.92 5008.64 8626.38 7321.59
"28 Uttarakhand 739.38 790.68 1399.58 1787.08
29 West Bengal 2978.25 4347.20 7711.96 803"1.17
30 Delhi 922.41 836.50 1764.32 1822.12
31 Puducherry 32.79 5.01 18.05 9.04
32 Central Government 9928.00 13659.53
33528.31 22793.37
Total 32616.86 38937.47 81656.60 76642.93 .. iture withdrawal and withdrawal on maturity).

(d) & (e):The Government has taken various steps to popularise allthe existing schemes by carrying out publicity through print and electronidAudio Visual media on an all India basis.